

# **CONCEPT NOTE FOR INDIAN KNOWLEDGE SYSTEM**

## **DEPARTMENT OF COMMERCE**

### **TITLE OF THE COURSE: Commerce and Law in Ancient Period**

#### **To be taught to: COMMERCE students**

Bachelor's degree programme in Commerce provides Commerce & Law in Ancient Period under the title of Indian Knowledge System (IKS) wherein first the learners will learn about the overview of the IKS, Survey of IKS Domain, vocabulary of IKS i.e., study about Panchamahabhutas. Learners will also get acquainted, understand and learn the introduction of trade and commerce in ancient period, traditional trend of monetary transactions, growth of banks, major trade centres in ancient period, major exports and imports carried out and eventually how India begins to reindustrialize.

On the other hand the learners will also get acquainted with the legal system prevailing in India in ancient period which is commonly known as Dharmashastra, Judicial and Jury system, classification of disputes, types of punishment, interpretation of documents and moreover they will be able to understand the Judicial Psychology in Ancient period.

## **DEPARTMENT OF ACCOUNTANCY**

### **TITLE OF THE COURSE: IKS – History of Taxation in India**

#### **To be taught to: COMMERCE students**

In India, the system of direct taxation as it is known today, has been in force in one form or another even from ancient times. There are references both in Manu Smriti and Arthashastra to a variety of tax measures.

It is always advised, before knowing something you should always try to understand the roots/base of the concepts. This subject helps the students to know the taxation system in India from the Ancient period to post reform period.